

HOMEOWNER ALERT



Rate Caps Ending - Prepare *Now* and Earn 6% Interest with the Early Phase-In Program



PECO is offering a new payment option to help customers prepare for the end of rate caps on January 1, 2011.

For the last several years, the wholesale cost of power has increased. PECO customers have not had to pay those increased costs because prices were capped during this time.

PECO does not know the exact amount of any increase at this time, and wholesale prices have moderated recently. Currently, however, we estimate that the increase could be up to 20 percent for PECO's residential, small and large business customers.

With the **Early Phase-In program**, you can choose to **spread out any increase** by making advance payments in 2009 and 2010. **PECO will pay you 6 percent interest on your payments.** Your advance payments, plus the 6 percent interest paid by PECO, will be applied to your account beginning January 2011 to help you offset any higher prices.

The actual amount of your Early Phase-In payments and credits will depend on your current electric rate and average monthly energy use for the past year.

Some important things to know about the program

- It's voluntary — you do not have to enroll in the program.
- If you decide to leave the program, you can do so at any time and receive a full credit, with interest.
- If you participate in Early Phase-In, you can still choose a retail energy supplier through Pennsylvania's Electric Choice program.
- Participation in the program also will not affect your price to compare — the price you would use to compare offers from other electricity suppliers.
- Customers participating in the Early Phase-In program will pay an additional \$0.0053 per kilowatt-hour (kWh) of energy use upon enrollment in 2009 and an additional \$0.0107 per kWh of energy use beginning in January 2010.
- These payments, plus the 6 percent interest paid by PECO, will be applied to your account beginning January 2011.

Example

If you used exactly 1,000 kilowatt-hours (kWh) of energy in a month, you would see an additional \$5.30 charge on your bill, which would be applied to your account now and, along with the total charges assessed through December 2010 and the 6% interest on those credits, phased in against your bill starting January 2011.

You'll find the website link to enroll and more information about the Early Phase-In Program at www.MikeMcDaid.com



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